

Fill in this information to identify the case:

Debtor 1 Frank L. Riordan

Debtor 2  
(Spouse, if filing) \_\_\_\_\_

United States Bankruptcy Court for the: Southern District of Ohio

Case number 1:17-bk-13478

## Official Form 410S1

**Notice of Mortgage Payment Change**

12/15

If the debtor's plan provides for payment of postpetition contractual installments on your claim secured by a security interest in the debtor's principal residence, you must use this form to give notice of any changes in the installment payment amount. File this form as a supplement to your proof of claim at least 21 days before the new payment amount is due. See Bankruptcy Rule 3002.1.

U.S. Bank Trust National Association, as  
Name of creditor: Trustee of the Igloo Series IV Trust

Court claim no. (if known): 3

Last 4 digits of any number you use to  
identify the debtor's account:

1 9 8 7**Date of payment change:**Must be at least 21 days after date  
of this notice10/01/2021**New total payment:**\$ 678.48

Principal, interest, and escrow, if any

**Part 1: Escrow Account Payment Adjustment****1. Will there be a change in the debtor's escrow account payment?**☐ No☒ Yes. Attach a copy of the escrow account statement prepared in a form consistent with applicable nonbankruptcy law. Describe the basis for the change. If a statement is not attached, explain why: \_\_\_\_\_Current escrow payment: \$ 270.69New escrow payment: \$ 314.26**Part 2: Mortgage Payment Adjustment****2. Will the debtor's principal and interest payment change based on an adjustment to the interest rate on the debtor's variable-rate account?**☒ No☐ Yes. Attach a copy of the rate change notice prepared in a form consistent with applicable nonbankruptcy law. If a notice is not attached, explain why: \_\_\_\_\_

Current interest rate: \_\_\_\_\_%

New interest rate: \_\_\_\_\_%

Current principal and interest payment: \$ \_\_\_\_\_

New principal and interest payment: \$ \_\_\_\_\_

**Part 3: Other Payment Change****3. Will there be a change in the debtor's mortgage payment for a reason not listed above?**☒ No☐ Yes. Attach a copy of any documents describing the basis for the change, such as a repayment plan or loan modification agreement. (Court approval may be required before the payment change can take effect.)

Reason for change: \_\_\_\_\_

Current mortgage payment: \$ \_\_\_\_\_

New mortgage payment: \$ \_\_\_\_\_

Debtor 1 Frank L. Riordan  
First Name Middle Name Last Name

Case number (if known) 1:17-bk-13478

**Part 4: Sign Here**

The person completing this Notice must sign it. Sign and print your name and your title, if any, and state your address and telephone number.

Check the appropriate box.

- ☐ I am the creditor.
- ☒ I am the creditor's authorized agent.

**I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.**

**X** /s/ Molly Slutsky Simons  
Signature

Date 09/09/2021

Print: Molly Slutsky Simons  
First Name Middle Name Last Name

Title Attorney for Creditor

Company Sottile & Barile, Attorneys at Law

Address 394 Wards Corner Road, Suite 180  
Number Street  
Loveland OH 45140  
City State ZIP Code

Contact phone 513-444-4100

Email bankruptcy@sottileandbarile.com

**ST** SERVICING CORPORATION  
323 FIFTH STREET  
EUREKA CA 95501

(800) 603-0836  
Para Español, Ext. 2660, 2643 o 2772  
8:00 a.m. - 5:00 p.m. Pacific Time  
Main Office NMLS #5985  
Branch Office NMLS #9785

FRANK RIORDAN  
4336 BEECH ST  
CINCINNATI OH 45212

Analysis Date: August 31, 2021

Final

Property Address: 4336 BEECH STREET CINCINNATI, OH 45212

Loan: XXXXXXXXXX

**Annual Escrow Account Disclosure Statement  
Account History**

This is a statement of actual activity in your escrow account from Feb 2021 to Sept 2021. Last year's anticipated activity (payments to and from your escrow account) is next to the actual activity.

<b>Payment Information</b>	<b>Current:</b>	<b>Effective Oct 01, 2021:</b>
Principal & Interest Pmt:	364.22	364.22
Escrow Payment:	270.69	314.26
Other Funds Payment:	0.00	0.00
Assistance Payment (-):	0.00	0.00
Reserve Acct Payment:	0.00	0.00
Total Payment:	\$634.91	\$678.48

<b>Escrow Balance Calculation</b>	
Due Date:	Sep 01, 2021
Escrow Balance:	397.95
Anticipated Pmts to Escrow:	270.69
Anticipated Pmts from Escrow (-):	0.00
Anticipated Escrow Balance:	\$668.64

Date	Payments to Escrow		Payments From Escrow		Description	Escrow Balance	
	Anticipated	Actual	Anticipated	Actual		Required	Actual
					Starting Balance	0.00	(1,207.79)
Feb 2021		269.42		*		0.00	(938.37)
Feb 2021		269.42		*		0.00	(668.95)
Apr 2021		538.84		*		0.00	(130.11)
Apr 2021		269.42		*		0.00	139.31
Apr 2021		635.03		*	Escrow Only Payment	0.00	774.34
Apr 2021				156.28	* Forced Place Insur	0.00	618.06
May 2021		270.69		*		0.00	888.75
May 2021				53.69	* Forced Place Insur	0.00	835.06
May 2021				358.68	* Escrow Disbursement	0.00	476.38
Jun 2021		263.52		*	Escrow Only Payment	0.00	739.90
Jun 2021		270.69		*		0.00	1,010.59
Jun 2021				53.55	* Forced Place Insur	0.00	957.04
Jun 2021				1,100.47	* County Tax	0.00	(143.43)
Jul 2021		270.69		*		0.00	127.26
Aug 2021		270.69		*		0.00	397.95
					Anticipated Transactions	0.00	397.95
Sep 2021		270.69					668.64
	\$0.00	\$3,599.10	\$0.00	\$1,722.67			

An asterisk (\*) indicates a difference from a previous estimate either in the date or the amount. If you want a further explanation, please call our toll-free number.

Last year, we anticipated that payments from your account would be made during this period equaling 0.00. Under Federal law, your lowest monthly balance should not have exceeded 0.00 or 1/6 of the anticipated payment from the account, unless your mortgage contract or State law specifies a lower amount. Your mortgage contract and State law are silent on this issue.

**Annual Escrow Account Disclosure Statement  
 Projections for Coming Year**

This is an estimate of activity in your escrow account during the coming year based on payments anticipated to be made to and from your account.

Date	Anticipated Payments		Description	Escrow Balance	
	To Escrow	From Escrow		Anticipated	Required
			Starting Balance	668.64	1,438.99
Oct 2021	282.16			950.80	1,721.15
Nov 2021	282.16			1,232.96	2,003.31
Dec 2021	282.16	1,185.00	Homeowners Policy	330.12	1,100.47
Jan 2022	282.16			612.28	1,382.63
Feb 2022	282.16	1,100.47	County Tax	(206.03)	564.32
Mar 2022	282.16			76.13	846.48
Apr 2022	282.16			358.29	1,128.64
May 2022	282.16			640.45	1,410.80
Jun 2022	282.16	1,100.47	County Tax	(177.86)	592.49
Jul 2022	282.16			104.30	874.65
Aug 2022	282.16			386.46	1,156.81
Sep 2022	282.16			668.62	1,438.97
	<u>\$3,385.92</u>	<u>\$3,385.94</u>			

(Please keep this statement for comparison with the actual activity in your account at the end of the escrow accounting computation year.)

Your escrow balance contains a cushion of 564.32. A cushion is an additional amount of funds held in your escrow balance to prevent the balance from becoming overdrawn when an increase in the disbursement amount occurs. Under Federal law, your lowest monthly balance should not exceed 564.32 or 1/6 of the anticipated payment from the account, unless your mortgage contract or State law specifies a lower amount. Your mortgage contract and State law are silent on this issue.

Your ending balance from the last month of the account history (escrow balance anticipated) is 668.64. Your starting balance (escrow balance required) according to this analysis should be \$1,438.99. This means you have a shortage of 770.35. This shortage may be collected from you over a period of 12 months or more unless the shortage is less than 1 month's deposit, in which case we have the additional option of requesting payment within 30 days. We have decided to collect it over 24 months.

We anticipate the total of your coming year bills to be 3,385.94. We divide that amount by the number of payments expected during the coming year to obtain your escrow payment.

**New Escrow Payment Calculation**

Unadjusted Escrow Payment	282.16
Surplus Amount:	0.00
Shortage Amount:	32.10
Rounding Adjustment Amount:	0.00
Escrow Payment:	<u>\$314.26</u>

**Paying the shortage:** If your shortage is paid in full, your new monthly payment will be \$646.38 (calculated by subtracting the Shortage Amount to the left and rounding, if applicable). Paying the shortage does not guarantee that your payment will remain the same, as your tax or insurance bills may have changed. If you would like to pay the shortage now, please pay the entire amount of the shortage before the effective date of your new payment. To ensure that the funds are posted to your account correctly, please notify your asset manager that you are paying the shortage.

**NOTICE OF RIGHT TO CANCEL PRIVATE MORTGAGE INSURANCE:** If you currently pay private mortgage insurance premiums, you may have the right to cancel the insurance. In most cases, you have the right to cancel private mortgage insurance if the principal balance of your loan is 80 percent or less of the current fair market appraised value of your home, and you have a good payment history on your loan. If you want to learn whether you are eligible to cancel this insurance, please contact us at 323 Fifth Street, Eureka, Ca 95501 or 800-603-0836.

**\* Please note if you have autopay/EFT set up on your loan, it is your responsibility to make sure your payment amount is updated. Enclosed is the EFT form that needs to be completed. Once completed, please fax to the number listed on the EFT form or return in the self-addressed envelope.**

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF OHIO  
CINCINNATI DIVISION**

In Re:

Case No. 1:17-bk-13478

Frank L. Riordan

Chapter 13

Debtor.

Judge Beth A. Buchanan

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**CERTIFICATE OF SERVICE**

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I certify that a copy of the foregoing Notice of Mortgage Payment Change was served **electronically** on September 9, 2021 through the Court's ECF System on all ECF participants registered in this case at the e-mail address registered with the Court

And by **first class mail** on September 9, 2021 addressed to:

Frank L. Riordan, Debtor  
4336 Beech Street  
Cincinnati, OH 45212

Respectfully Submitted,

/s/ Molly Slutsky Simons

Molly Slutsky Simons (0083702)  
Sottile & Barile, Attorneys at Law  
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Loveland, OH 45140  
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Attorney for Creditor